

IMPORTANT ADVISORY

Dear Valued Client,

In line with our ongoing efforts to improve operational efficiency and ensure the fund's agility, all new and/or additional subscription in the **Philippine Stock Index Fund (PSIF)** will be for units of participation ("Units") instead of shares of stock ("Shares") effective **January 1, 2022**.

What is the difference between Units and Shares?

Units allow the mutual fund to issue fractional units while Shares require the participation to the fund to be in whole lots or shares. Both Shares and Units will follow the same investment objective of tracking the performance of the Philippine Stock Exchange Composite Index and will have the same investment strategy.

What will happen to my existing investments?

Your existing investment in PSIF shares will remain intact and can be redeemed at any time (subject to early redemption fees, if applicable). Should you wish to add your investment, you may do so by subscribing into PSIF units.

Do I need to open a new mutual fund investment account to subscribe to PSIF units?

For clients with existing mutual fund accounts, there is no need to open a new investment account.

Will there be any difference in the transaction process?

The only difference in the process will be name of the fund: **Philippine Stock Index Fund (Units)**

What will happen to my Regular Subscription Plan (RSP)?

All existing RSPs to PSIF shares will be terminated effective **January 1, 2022**. Should you wish to continue with your regular investments, you may do so by setting up a new RSP in PSIF units (1) by visiting your BPI branch of account; or (2) via BPI Online Banking.

For questions and concerns, please email bpi_investment@bpi.com.ph. Thank you for your continued trust.