

# DIVIDEND DECLARATION

ALFM Global Multi-Asset Income Fund

Record Date

**APR 15, 2021**

Unit holders as of record date are entitled to dividend

Unit Dividend

**0.0038**

For every unit held

Net Asset Value per Unit

**\$ 0.99**

As of record date

Settlement Date

**APR 26, 2021**

Proceeds shall be credited to your settlement account

Dividend Yield

**4.70%**

Per annum

Dividend Frequency

**Monthly**

## FREQUENTLY ASKED QUESTIONS

### How much is received?

Cash equivalent will be computed by:

Income = Number of units held as of record date x Unit Dividend x NAVpU as of record date

### How income is received?

Dividends will come in the form of additional units which will be auto-redeemed and credited as cash to the client's settlement account.

### Is the income payout guaranteed?

The Fund's monthly income is not fixed nor guaranteed, and it is also not cumulative (unlike dividend income from preferred shares). What the fund aims to deliver is consistent, competitive **monthly** income, but will do so with a risk-first approach.

### Who can invest in the fund?

Interested investors may open an account and subscribe through the BPI and BPI Family Savings Bank (Receiving Banks) branches & online facilities.

### Restrictions:

- **US Residents (regardless of citizenship/nationality)** may not open any mutual fund account
- **US Citizens who are not US Residents** may invest in any other ALFM Mutual Funds **EXCEPT FOR THE ALFM GMIF.**

US Citizens may not be accepted into the ALFM Global Multi Asset Income Fund due to its nature as a Global Fund resulting from the requirements/restrictions of offshore Fund Managers on US Citizen or US Resident participants and/or ultimate beneficial owners of the fund.

*Dividend Policy:* SEC MC No. 33 s.2020 (Amendments to the Implementing Rules and Regulations of the Investment Company Act, as Amended) allows for an investment company offering units of participation to make periodic distribution of income to investors of the fund on a pro-rata basis; provided, that the distribution of income shall be made only from cash received from interest income and/or cash dividends earned after deduction of applicable taxes and expenses. Investment companies issuing units of participation shall be exempt from SEC Memorandum Circular No.11, series of 2008 or any amendment thereto.

The Fund, upon the declaration of its board of directors, shall only distribute dividends received from the Target Fund to the unitholders in the form cash or additional units on a monthly basis or whenever practicable.

A notice shall be made available to unitholders containing information on: (1) for cash dividend, total amount of cash dividend for distribution by the Fund & amount per unit held, (2) For unit dividends, total amount of dividend for distribution, NAVpU as at relevant record date, total number of units for distribution and, number of units to be distributed per unitholder.

Dividends shall be based on the equivalent pro rata share of units held by each unitholder based on the outstanding units at the relevant record date. Distributions shall be made to holders within fifteen (15) business days from the relevant record date, which shall be considered automatically redeemed and proceeds are subsequently credited to the nominated settlement account of eligible Participants (in case of unit dividends).

**Disclaimer: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it.**

A Mutual Fund is an open end investment company registered with the Securities and Exchange Commission (SEC) in which the investible cash of numerous investors are pooled in a specific fund ("Fund") with the aim of achieving a specific objective. The Fund is NOT a DEPOSIT product and is not an obligation of, or guaranteed, or insured by the Fund Manager, and is not insured by the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of the investments, yield and potential yields cannot be guaranteed. Any income or income loss arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the investor. As such, shares of the investor in the Fund, when redeemed, may be worth more or be worth less than his/her initial participation/contribution. Historical performance, when presented, is purely for reference purposes and is not a guarantee of future results. The Fund Manager is not liable for losses, under upon willful default, evident bad faith or gross negligence. Investors are advised to read the Prospectus of the Fund which may be obtained from authorized distributors before deciding to invest.